

Pinecrest Permittees Association
Statement of Financial Position
September 30, 2016

	Sep 30, 16
ASSETS	
Current Assets	
Checking/Savings	
OVCB Checking	13,064.44
OVCB Money Market	758,502.45
Edward Jones MM	587,412.39
Total Checking/Savings	1,358,979.28
Accounts Receivable	
Accounts Receivable	32,705.15
Total Accounts Receivable	32,705.15
Other Current Assets	
Edward Jones CDs	300,000.00
Accrued Interest Income	1,440.14
Insurance deposit	1,787.00
Prepaid Insurance	14,604.00
Total Other Current Assets	317,831.14
Total Current Assets	1,709,515.57
Fixed Assets	
Water, Fire, Roads Equip and Pr	1,663,888.38
WasteWater Projects and Equip	1,497,941.83
General & Administrative	279,562.15
Machinery and equipment - Snow	469,152.96
Accumulated depreciation-G&A	-60,322.00
Accumulated depreciation-Gen	-1,374,600.50
Accumulated depreciation - Snow	-458,239.50
Accumulated depreciation - WW	-923,828.00
Total Fixed Assets	1,093,555.32
TOTAL ASSETS	2,803,070.89
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	50,259.45
Total Accounts Payable	50,259.45
Other Current Liabilities	
401k Payable	15,499.74
Payroll Liabilities	84.00
Workers Compensation Accrual	585.04
Vacation Accrual	17,266.43
Total Other Current Liabilities	33,435.21
Total Current Liabilities	83,694.66
Total Liabilities	83,694.66
Equity	
Members' equity	2,468,199.09
Net Income	251,177.14
Total Equity	2,719,376.23
TOTAL LIABILITIES & EQUITY	2,803,070.89

**Pinecrest Permittees Association
Statement of Activities
For the Nine-Month Period Ending September 30, 2016**

	100-General		200-Wastewater		300-Snow		400- G & A		450 - Garbage		TOTAL	
	Jan - Sep 16	Budget	Jan - Sep 16	Budget	Jan - Sep 16	Budget	Jan - Sep 16	Budget	Jan - Sep 16	Budget	Jan - Sep 16	Budget
Ordinary Income/Expense												
Income												
Water Use Overage	8,125.88		0.00		0.00		0.00		0.00		8,125.88	0.00
Dues	391,723.00	543,862.00	0.00		0.00		0.00		0.00		391,723.00	543,862.00
Garbage service	0.00		0.00		0.00		0.00		41,075.00	38,500.00	41,075.00	38,500.00
Interest income	0.00		0.00		0.00		2,894.40		0.00		2,894.40	0.00
NFHA dues	15,320.00	15,320.00	0.00		0.00		0.00		0.00		15,320.00	15,320.00
Other income	6,912.85		0.00		0.00		0.00		0.00		6,912.85	0.00
Penalties - General	3,266.58		0.00		0.00		0.00		0.00		3,266.58	0.00
Rent - Employee housing	0.00	3,600.00	0.00	3,600.00	0.00		0.00		0.00		0.00	7,200.00
Sewer fees	0.00		479,749.25	478,623.00	0.00		0.00		0.00		479,749.25	478,623.00
Snow Removal fees	0.00		0.00		27,300.00	27,500.00	0.00		0.00		27,300.00	27,500.00
Transfer fees	105.00		0.00		0.00		0.00		0.00		105.00	0.00
Water	5,053.64		0.00		0.00		0.00		0.00		5,053.64	0.00
Total Income	430,506.95	562,782.00	479,749.25	482,223.00	27,300.00	27,500.00	2,894.40		41,075.00	38,500.00	981,525.60	1,111,005.00
Gross Profit	430,506.95	562,782.00	479,749.25	482,223.00	27,300.00	27,500.00	2,894.40		41,075.00	38,500.00	981,525.60	1,111,005.00
Expense												
Accounting and legal	0.00		0.00	6,500.00	0.00		27,200.00	30,000.00	0.00		27,200.00	36,500.00
Bank charges	8.00		0.00		0.00		0.00	0.00	0.00		8.00	0.00
Contingency funds	0.00		0.00		0.00	18,400.00	0.00	0.00	0.00		0.00	18,400.00
Contributions	0.00		0.00		0.00		0.00	1,200.00	0.00		0.00	1,200.00
Employee costs	600.00	2,000.00	0.00	500.00	0.00		0.00	200.00	0.00		600.00	2,700.00
Employee health insurance	36,227.82	36,000.00	34,446.18	42,000.00	145.64	500.00	3,605.51	6,000.00	1,159.85	1,500.00	75,585.00	86,000.00
Employee housing (net rent inc)	0.00	3,600.00	3,050.65	1,200.00	0.00		-5,261.48	0.00	0.00		-2,210.83	4,800.00
401k Employer Match	25,734.86	33,000.00	22,838.56	35,000.00	682.29	700.00	3,611.21	4,000.00	2,488.82	2,800.00	55,355.74	75,500.00
Payroll taxes	9,922.79	12,000.00	9,653.72	12,000.00	313.12	500.00	1,923.97	2,000.00	1,330.39	1,100.00	23,143.99	27,600.00
Wages and salaries	102,634.21	125,000.00	108,571.71	145,000.00	2,911.45	3,000.00	17,778.92	16,000.00	15,329.20	13,000.00	247,225.49	302,000.00
Employee workers comp	5,338.51	6,000.00	5,758.77	12,000.00	298.75	800.00	1,364.59	1,400.00	1,621.63	1,100.00	14,382.25	21,300.00
Equipment rental	0.00		0.00	500.00	0.00		0.00	0.00	0.00		0.00	500.00
Equipment repairs & maintenance	9,959.69	6,000.00	18,765.00	10,000.00	3,159.05	2,000.00	0.00	0.00	3,601.14	1,000.00	35,484.88	19,000.00
Fire department expense	2,707.81	8,000.00	0.00		0.00		0.00	0.00	2,707.81		2,707.81	8,000.00
Fuel and oil	4,532.49	6,000.00	3,786.74	3,500.00	907.14	1,500.00	0.00	0.00	767.18	2,000.00	9,993.55	13,000.00
Garbage fees	0.00		0.00		0.00		0.00		10,917.72		10,917.72	0.00
General Manager expense	0.00	250.00	0.00		0.00		0.00	0.00	0.00		0.00	250.00
General maintenance	836.47	1,000.00	592.11	1,000.00	0.00		0.00	0.00	0.00		1,428.58	2,000.00
Insurance	735.00		0.00		0.00		31,104.00	31,000.00	0.00		31,839.00	31,000.00
Interest expense	0.00		0.00		0.00		0.45	0.00	0.00		0.45	0.00
Internet Service (shared)	0.00		0.00		0.00		179.90	1,000.00	0.00		179.90	1,000.00
Lab tests	0.00		11,093.00	13,000.00	0.00		0.00	0.00	0.00		11,093.00	13,000.00
Miscellaneous	833.10	500.00	0.00		0.00		1,996.44	1,600.00	0.00		2,829.54	2,100.00
NFHA Meetings	0.00	500.00	0.00		0.00		0.00	0.00	0.00		0.00	500.00
NFHA dues expense	15,280.00	15,320.00	0.00		0.00		0.00	0.00	0.00		15,280.00	15,320.00
Office expense	0.00	200.00	0.00		0.00		5,285.59	6,000.00	0.00		5,285.59	6,200.00
Outside services	4,409.00	500.00	450.00		0.00		2,965.00	1,000.00	0.00		7,824.00	1,500.00
Postage and Delivery	0.00		0.00		0.00		642.17	300.00	0.00		642.17	300.00
President's expense	0.00		0.00		0.00		0.00	100.00	0.00		0.00	100.00
Professional services	0.00		0.00		0.00		6,383.75	800.00	0.00		6,383.75	800.00
Regulation fee	317.00	2,500.00	141.75	15,000.00	0.00		0.00	0.00	236.25	200.00	695.00	17,700.00
Roads expense	0.00	2,500.00	0.00		0.00		0.00	0.00	0.00		0.00	2,500.00
Sludge Removal	0.00		1,237.46	2,000.00	0.00		0.00	0.00	0.00		1,237.46	2,000.00
Small tools	0.00	2,500.00	11.59	500.00	0.00		0.00	0.00	0.00		11.59	3,000.00
Strawberry fire depart. wages	0.00	1,000.00	0.00		0.00		0.00	0.00	0.00		0.00	1,000.00
Supplies for wastewater system	0.00		5,921.59	8,000.00	0.00		0.00	0.00	0.00		5,921.59	8,000.00
Taxes and licenses	287.00	1,000.00	227.00	3,000.00	227.00		3,264.84	3,600.00	401.00	200.00	4,406.84	7,800.00
Telephone	66.00		2,852.71	2,800.00	0.00		671.75	500.00	0.00		3,590.46	3,300.00
Truck Op Repairs & Maintenance	0.00	1,000.00	240.73	1,500.00	0.00		0.00	0.00	0.00		240.73	2,500.00
Use permit	0.00	6,200.00	0.00	4,600.00	0.00		0.00	0.00	0.00		0.00	10,800.00
Utilities	10,242.94	14,000.00	55,103.20	55,000.00	0.00		0.00	0.00	0.00		65,346.14	69,000.00
Water system supplies	8,544.69	30,000.00	0.00		0.00		0.00	0.00	0.00		8,544.69	30,000.00
Website	0.00		0.00		0.00		0.00	120.00	0.00		0.00	120.00
Total Expense	239,217.38	316,570.00	284,742.47	374,600.00	8,644.44	27,400.00	102,716.61	106,820.00	37,853.18	22,900.00	673,174.08	848,290.00
Net Ordinary Income	191,289.57	246,212.00	195,006.78	107,623.00	18,655.56	100.00	-99,822.21	-106,820.00	3,221.82	15,600.00	308,351.52	262,715.00
Other Income/Expense												
Other Expense												
2011 Chevy Silverado	9,757.19		9,757.19		0.00		0.00		0.00		19,514.38	0.00
Building at Transfer Station	0.00	1,000.00	0.00		0.00		0.00	0.00	0.00		0.00	1,000.00
Solar Energy	0.00		37,660.00		0.00		0.00	0.00	0.00		37,660.00	0.00
Blue & Gold Lift Stations Recon	0.00		0.00	83,000.00	0.00		0.00	0.00	0.00		0.00	83,000.00
Tank Painting	0.00	3,600.00	0.00		0.00		0.00	0.00	0.00		0.00	3,600.00
Employee house	0.00		0.00	30,000.00	0.00		0.00	0.00	0.00		0.00	30,000.00
Total Other Expense	9,757.19	4,600.00	47,417.19	113,000.00	0.00		0.00	0.00	0.00		57,174.38	117,600.00
Net Other Income	-9,757.19	-4,600.00	-47,417.19	-113,000.00	0.00		0.00	0.00	0.00		-57,174.38	-117,600.00
Net Income	181,532.38	241,612.00	147,589.59	-5,377.00	18,655.56	100.00	-99,822.21	-106,820.00	3,221.82	15,600.00	251,177.14	145,115.00

For management use only.

PPA Cash Balances	<u>12/31/2015</u>	<u>9/30/2016</u>
General Fund	\$ 559,481	\$ 666,281
WW Fund	\$ 828,741	\$ 952,269
Snow Fund	\$ 24,094	\$ 39,777
Garbage Fund	<u>\$ 7,703</u>	<u>\$ 652</u>
Total	\$ 1,420,019	\$ 1,658,979

PPA Cash Balances	<u>12/31/2014</u>	<u>9/30/2015</u>
General Fund	\$ 570,765	\$ 653,135
WW Fund	\$ 887,956	\$ 937,504
Snow Fund	\$ 20,884	\$ 33,637
Garbage Fund	<u>\$ 14,875</u>	<u>\$ 14,061</u>
Total	\$ 1,494,480	\$ 1,638,336