

Pinecrest Permittees Association
Statement of Financial Position October
31, 2015

	Oct 31, 15
ASSETS	
Current Assets	
Checking/Savings	
MLB Checking	27,593.90
MLB Money Market	669,259.05
Edward Jones MM	183,801.10
Total Checking/Savings	880,654.05
Accounts Receivable	
Accounts Receivable	47,805.40
Total Accounts Receivable	47,805.40
Other Current Assets	
Edward Jones CDs	700,000.00
Accrued Interest Income	1,599.32
Insurance deposit	1,730.00
Prepaid Insurance	14,549.50
Total Other Current Assets	717,878.82
Total Current Assets	1,646,338.27
Fixed Assets	
Water, Fire, Roads Equip and Pr	1,622,577.18
WasteWater Projects and Equip	1,362,094.57
General & Administrative	279,562.15
Machinery and equipment - Snow	462,029.11
Accumulated depreciation-G&A	-51,123.00
Accumulated depreciation-Gen	-1,350,731.50
Accumulated depreciation - Snow	-440,489.50
Accumulated depreciation - WW	-865,922.00
Total Fixed Assets	1,017,997.01
TOTAL ASSETS	2,664,335.28
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	20,226.51
Total Accounts Payable	20,226.51
Other Current Liabilities	
401k Payable	5,818.95
Payroll Liabilities	42.00
Workers Compensation Accrual	502.50
Vacation Accrual	27,430.40
Total Other Current Liabilities	33,793.85
Total Current Liabilities	54,020.36
Total Liabilities	54,020.36
Equity	
Members' equity	2,474,935.89
Net Income	135,379.03
Total Equity	2,610,314.92
TOTAL LIABILITIES & EQUITY	2,664,335.28

For management use only.

**Pinecrest Permittees Association
Statement of Activities
For the Ten-Month Period Ending October 31, 2015**

	100-General		200-Wastewater		300-Snow		400- G & A		450 - Garbage		TOTAL	
	Jan - Oct 15	Budget	Jan - Oct 15	Budget	Jan - Oct 15	Budget	Jan - Oct 15	Budget	Jan - Oct 15	Budget	Jan - Oct 15	Budget
Ordinary Income/Expense												
Income												
Dues	409,512.00	409,514.00	0.00		0.00		0.00		0.00		409,512.00	409,514.00
Garbage service	0.00		0.00		0.00		0.00		41,075.00	38,300.00	41,075.00	38,300.00
Interest income	0.00		0.00		0.00		3,009.27		0.00		3,009.27	0.00
NFHA dues	15,320.00	15,320.00	0.00		0.00		0.00		0.00		15,320.00	15,320.00
Other income	6,175.00	4,000.00	3,000.00		0.00		0.00		0.00		9,175.00	4,000.00
Penalties - General	3,995.25		0.00		0.00		0.00		0.00		3,995.25	0.00
Penalties - Wastewater	0.00		170.00		0.00		0.00		0.00		170.00	0.00
Rent - Employee housing	0.00	3,600.00	0.00	1,800.00	0.00		0.00		0.00		0.00	5,400.00
Sewer fees	0.00		508,275.50	478,607.00	0.00		0.00		0.00		508,275.50	478,607.00
Snow Removal fees	0.00		0.00		27,400.00	27,500.00	0.00		0.00		27,400.00	27,500.00
Transfer fees	105.00		0.00		0.00		0.00		0.00		105.00	0.00
Total Income	435,107.25	432,434.00	511,445.50	480,407.00	27,400.00	27,500.00	3,009.27		41,075.00	38,300.00	1,018,037.02	978,641.00
Expense												
Accounting and legal	0.00		0.00	6,000.00	0.00		29,500.00	26,000.00	0.00		29,500.00	32,000.00
Contingency funds	0.00		0.00		0.00	1,350.00	0.00		0.00		0.00	1,350.00
Contributions	0.00		0.00		0.00		80.00		0.00		80.00	0.00
Employee costs	2,247.34	500.00	242.50	500.00	0.00		0.00		0.00	150.00	2,489.84	1,150.00
Employee health insurance	31,962.34	35,000.00	38,979.81	38,000.00	437.15	2,500.00	2,128.44	12,000.00	1,292.12	1,000.00	74,799.86	88,500.00
Employee housing (net rent inc)	730.88	3,600.00	10,417.26	1,000.00	0.00		-5,607.63		0.00		5,540.51	4,600.00
401k Employer Match	25,591.00	32,000.00	29,430.08	30,000.00	694.98	1,500.00	2,538.46	3,000.00	2,656.66	3,200.00	60,911.18	69,700.00
Payroll taxes	9,607.26	12,000.00	10,131.19	12,000.00	225.32	750.00	1,256.65	1,500.00	1,165.45	1,000.00	22,385.87	27,250.00
Wages and salaries	114,424.01	140,000.00	123,189.92	140,000.00	2,973.95	7,000.00	10,166.35	14,000.00	13,990.12	12,000.00	264,744.35	313,000.00
Employee workers comp	5,211.82	12,000.00	7,378.88	12,000.00	268.23	800.00	1,059.12	1,500.00	1,209.41	1,400.00	15,127.46	27,700.00
Equipment rental	0.00		1,158.86		0.00		0.00		0.00		1,158.86	0.00
Equipment repairs & maintenance	6,008.74	6,000.00	16,317.34	18,000.00	780.82	4,000.00	0.00		420.51	1,000.00	23,527.41	29,000.00
Fire department expense	4,670.34	7,000.00	0.00		0.00		0.00		0.00		4,670.34	7,000.00
Fuel and oil	6,202.79	10,000.00	4,431.45	8,000.00	0.00	4,000.00	0.00		894.38	1,000.00	11,528.62	23,000.00
Garbage fees	0.00		0.00		0.00		0.00		17,071.45		17,071.45	0.00
General Manager expense	-50.00	150.00	0.00		0.00		0.00		0.00		-50.00	150.00
General maintenance	824.66	500.00	0.00	500.00	0.00		0.00		0.00		824.66	1,000.00
Insurance	1,325.00		0.00		0.00		30,165.26	10,000.00	0.00		31,490.26	10,000.00
Interest expense	0.00		0.00		0.00		11.95		0.00		11.95	0.00
Lab tests	0.00		10,082.00	15,000.00	0.00		0.00		0.00		10,082.00	15,000.00
Miscellaneous	0.00	100.00	0.00	200.00	0.00	500.00	1,200.00	1,000.00	0.00		1,200.00	1,800.00
NFHA Meetings	500.00	15,320.00	0.00		0.00		0.00		0.00		500.00	15,320.00
NFHA dues expense	0.00	700.00	0.00		0.00		0.00		0.00		0.00	700.00
Office expense	0.00	120.00	0.00		0.00		7,821.42	7,000.00	0.00		7,821.42	7,120.00
Outside services	0.00	1,000.00	0.00	3,000.00	0.00		1,295.00	500.00	0.00		1,295.00	4,500.00
Postage and Delivery	0.00		0.00		0.00		257.88	300.00	0.00		257.88	300.00
President's expense	0.00	100.00	0.00		0.00		0.00	100.00	0.00		0.00	200.00
Professional services	0.00		0.00		0.00		500.00	1,000.00	0.00		500.00	1,000.00
Regulation fee	344.00	3,000.00	138.75	14,000.00	0.00		0.00		195.50	200.00	678.25	17,200.00
Roads expense	0.00	5,000.00	0.00		0.00		0.00		0.00		0.00	5,000.00
Sludge Removal	0.00		1,137.58	2,000.00	0.00		0.00		0.00		1,137.58	2,000.00
Small tools	2,802.12	1,000.00	0.00	500.00	0.00		0.00		0.00		2,802.12	1,500.00
Strawberry fire depart. wages	0.00	500.00	0.00		0.00		0.00		0.00		0.00	500.00
Taxes and licenses	621.00	1,000.00	0.00	3,000.00	0.00	100.00	3,220.08	3,000.00	36.00	120.00	3,877.08	7,220.00
Telephone	0.00		3,274.89	3,000.00	0.00		555.87	500.00	0.00		3,830.76	3,500.00
Truck Op Repairs & Maintenance	0.00	250.00	440.16	1,000.00	0.00		0.00		16.50		456.66	1,250.00
Use permit	41,313.08		0.00	4,500.00	0.00		0.00		0.00		41,313.08	4,500.00
Utilities	10,574.28	16,000.00	58,319.68	56,000.00	0.00		0.00		0.00		68,893.96	72,000.00
Water system supplies	24,021.12	30,000.00	0.00		0.00		0.00		0.00		24,021.12	30,000.00
Website	0.00		0.00		0.00		0.00	200.00	0.00		0.00	200.00
Total Expense	288,931.78	332,840.00	315,070.35	368,200.00	5,380.45	22,500.00	86,148.85	81,600.00	38,948.10	21,070.00	734,479.53	826,210.00
Net Ordinary Income	146,175.47	99,594.00	196,375.15	112,207.00	22,019.55	5,000.00	-83,139.58	-81,600.00	2,126.90	17,230.00	283,557.49	152,431.00
Other Income/Expense												
Other Expense												
Blue & Gold Lift Stations Recon	0.00		96,287.26		0.00		0.00		0.00		96,287.26	0.00
Drying Bed	0.00		0.00	6,000.00	0.00		0.00		0.00		0.00	6,000.00
Bio-Solid BIN	0.00		1,900.00	6,500.00	0.00		0.00		0.00		1,900.00	6,500.00
WWTP Roof Design	0.00		0.00	6,500.00	0.00		0.00		0.00		0.00	6,500.00
Employee house	0.00		0.00	30,000.00	0.00		0.00		0.00		0.00	30,000.00
Truck	38,074.01		293.08		293.08		0.00		293.06		38,953.23	0.00
Heavy Duty Truck Chassis	3,342.25	5,000.00	517.80	5,000.00	7,150.90	5,000.00	0.00		27.02	5,000.00	11,037.97	20,000.00
Total Other Expense	41,416.26	5,000.00	98,998.14	54,000.00	7,443.98	5,000.00	0.00	0.00	320.08	5,000.00	148,178.46	69,000.00
Net Other Income	-41,416.26	-5,000.00	-98,998.14	-54,000.00	-7,443.98	-5,000.00	0.00	0.00	-320.08	-5,000.00	-148,178.46	-69,000.00
Net Income	104,759.21	94,594.00	97,377.01	58,207.00	14,575.57	0.00	-83,139.58	-81,600.00	1,806.82	12,230.00	135,379.03	83,431.00

PPA Cash Balances	<u>12/31/2014</u>	<u>10/31/2015</u>
General Fund	\$ 570,765	\$ 617,953
WW Fund	\$ 887,956	\$ 916,732
Snow Fund	\$ 20,884	\$ 34,424
Garbage Fund	<u>\$ 14,875</u>	<u>\$ 11,546</u>
Total	\$ 1,494,480	\$ 1,580,654