

**Pinecrest Permittees Association  
Statement of Financial Position  
November 30, 2014**

**ASSETS**

**CURRENT ASSETS**

MLB Checking	\$ 33,241.32
MLB Money Market	576,425.24
Edward Jones MM	382,323.85
Accounts Receivable	86,343.80
Edward Jones CDs	500,000.00
Accrued Interest Income	236.03
Insurance deposit	1,585.00
Prepaid Insurance	<u>20,005.56</u>

**Total Current Assets** \$ 1,600,160.80

**PROPERTY AND EQUIPMENT**

Water, Fire, Roads Equip and Pr	1,564,577.18
WasteWater Projects and Equip	1,368,670.47
G & A Assets	279,562.15
Machinery and equipment - Snow	462,029.11
Accumulated depreciation-G&A	(41,924.00)
Accumulated depreciation-Gen	(1,315,993.50)
Accumulated depreciation - Snow	(421,701.50)
Accumulated depreciation - WW	<u>(818,771.00)</u>

**Total Property and Equipment** 1,076,448.91

**TOTAL ASSETS** \$ 2,676,609.71

**LIABILITIES AND NET ASSETS**

**CURRENT LIABILITIES**

Accounts Payable	\$ 11,262.85
401k Payable	11,552.37
Payroll Liabilities	43.70
Workers Compensation Accrual	(190.35)
Vacation Accrual	<u>26,367.99</u>

**Total Current Liabilities** \$ 49,036.56

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**NET ASSETS**

Unrestricted	2,627,573.15
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**Total Net Assets** 2,627,573.15

**TOTAL LIABILITIES AND NET ASSETS** \$ 2,676,609.71

**Pinecrest Permittees Association  
Statement of Activities  
For the Eleven-Month Period Ending November 30, 2014**

	100-General Actual	100-General Budget	200-Wastewater Actual	200-Wastewater Budget	300-Snow Actual	300-Snow Budget	400- G & A Actual	400- G & A Budget	450 - Garbage Actual	450 - Garbage Budget	All Classes Actual	All Classes Budget
<b>REVENUE</b>												
Dues	\$ 465,395.00	\$ 480,716.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 465,395.00	\$ 480,716.00
Extra mailing	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
Garbage service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	41,375.00	38,300.00	41,375.00	38,300.00
Interest income	0.00	1,000.00	0.00	900.00	0.00	0.00	1,520.06	0.00	0.00	0.00	1,520.06	1,900.00
NFHA dues	15,320.00	15,320.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,320.00	15,320.00
Other income	5,663.49	4,000.00	8,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,663.49	4,000.00
Penalties - General	3,770.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,770.00	0.00
Rent - Employee housing	0.00	3,600.00	0.00	3,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,200.00
Sewer fees	0.00	0.00	569,875.50	563,109.00	0.00	0.00	0.00	0.00	0.00	0.00	569,875.50	563,109.00
Snow Removal fees	0.00	0.00	0.00	0.00	27,300.00	27,500.00	0.00	0.00	0.00	0.00	27,300.00	27,500.00
Transfer fees	70.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	70.00	0.00
Water	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
<b>Total Revenue</b>	<b>490,218.49</b>	<b>505,186.00</b>	<b>577,875.50</b>	<b>567,609.00</b>	<b>27,300.00</b>	<b>27,500.00</b>	<b>1,520.06</b>	<b>0.00</b>	<b>41,375.00</b>	<b>38,300.00</b>	<b>1,138,289.05</b>	<b>1,138,595.00</b>
<b>OPERATING EXPENSES</b>												
Accounting and legal	0.00	0.00	0.00	7,000.00	0.00	0.00	30,962.50	26,000.00	0.00	0.00	30,962.50	33,000.00
Employee costs	1,150.00	500.00	211.50	500.00	0.00	0.00	0.00	0.00	0.00	150.00	1,361.50	1,150.00
Employee health insurance	29,858.38	45,000.00	35,162.73	55,000.00	247.52	2,500.00	6,941.82	7,000.00	717.08	1,500.00	72,927.53	111,000.00
Employee housing (net rent inc)	2,219.60	1,000.00	6,811.97	1,000.00	0.00	0.00	(5,053.79)	0.00	0.00	0.00	3,977.78	2,000.00
401k Employer Match	29,961.69	34,000.00	30,267.57	30,000.00	246.65	1,500.00	3,559.99	2,000.00	2,850.88	3,000.00	66,886.78	70,500.00
Payroll taxes	10,009.41	12,500.00	10,604.39	14,000.00	77.60	750.00	1,663.51	1,500.00	1,040.03	1,000.00	23,394.94	29,750.00
Wages and salaries	122,618.27	140,000.00	125,309.73	166,000.00	1,021.39	7,000.00	14,313.85	7,500.00	11,798.79	12,000.00	275,062.03	332,500.00
Employee workers comp	5,528.20	12,000.00	7,509.87	14,000.00	90.58	800.00	1,382.94	500.00	1,022.00	1,600.00	15,533.59	28,900.00
Equipment repairs & maintenance	2,866.54	7,000.00	25,161.50	15,000.00	535.09	4,000.00	0.00	0.00	99.28	1,000.00	28,662.41	27,000.00
Fire department expense	6,550.89	8,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,550.89	8,000.00
Fuel and oil	13,335.54	12,000.00	5,516.62	8,000.00	874.95	4,000.00	0.00	0.00	665.66	1,000.00	20,392.77	25,000.00
Garbage fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,637.81	14,000.00	13,637.81	14,000.00
General Manager expense	50.00	150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	150.00
General maintenance	381.58	500.00	0.00	1,000.00	0.00	0.00	0.00	0.00	97.70	0.00	479.28	1,500.00
Insurance	1,048.80	0.00	0.00	0.00	0.00	0.00	23,537.08	30,000.00	0.00	0.00	24,585.88	30,000.00
Internet Service (shared)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	600.00	0.00	0.00	0.00	600.00
Lab tests	0.00	0.00	12,304.75	16,000.00	0.00	0.00	0.00	0.00	0.00	0.00	12,304.75	16,000.00
Miscellaneous	429.36	0.00	0.00	200.00	0.00	500.00	511.00	1,500.00	0.00	0.00	940.36	2,200.00
NFHA Meetings	295.54	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	295.54	1,000.00
NFHA dues expense	15,280.00	15,320.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,280.00	15,320.00
Office expense	0.00	120.00	0.00	0.00	0.00	0.00	7,835.95	6,000.00	0.00	0.00	7,835.95	6,120.00
Outside services	4,000.00	0.00	0.00	10,000.00	0.00	0.00	1,180.00	0.00	0.00	0.00	5,180.00	10,000.00
Postage and Delivery	0.00	0.00	0.00	0.00	0.00	0.00	245.68	250.00	0.00	0.00	245.68	250.00
President's expense	0.00	150.00	0.00	0.00	0.00	0.00	66.97	150.00	0.00	0.00	66.97	300.00
Professional services	0.00	0.00	0.00	0.00	0.00	0.00	730.00	1,500.00	0.00	0.00	730.00	1,500.00
Regulation fee	0.00	3,000.00	15,061.75	11,000.00	0.00	0.00	0.00	0.00	0.00	200.00	15,061.75	14,200.00
Roads expense	0.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
Small tools	146.03	500.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	146.03	1,000.00
Strawberry fire depart. wages	0.00	700.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	700.00
Supplies for wastewater system	0.00	0.00	8,068.87	300.00	0.00	0.00	0.00	0.00	0.00	0.00	8,068.87	300.00
Taxes and licenses	689.00	500.00	400.00	3,000.00	0.00	100.00	3,552.92	3,200.00	0.00	120.00	4,641.92	6,920.00
Telephone	0.00	0.00	3,056.56	3,000.00	0.00	0.00	411.92	500.00	0.00	0.00	3,468.48	3,500.00
Truck Op Repairs & Maintenance	619.18	0.00	1,434.25	500.00	0.00	0.00	0.00	0.00	0.00	0.00	2,053.43	500.00
Use permit	0.00	0.00	0.00	4,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00
Utilities	14,797.94	16,000.00	52,768.84	53,000.00	0.00	0.00	0.00	0.00	0.00	0.00	67,566.78	69,000.00
Water system supplies	27,831.73	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27,831.73	30,000.00
<b>Total Operating Expenses</b>	<b>289,667.68</b>	<b>344,940.00</b>	<b>339,650.90</b>	<b>413,500.00</b>	<b>3,093.78</b>	<b>21,150.00</b>	<b>91,842.34</b>	<b>88,200.00</b>	<b>31,929.23</b>	<b>35,570.00</b>	<b>756,183.93</b>	<b>903,360.00</b>
<b>Operating Income (Loss)</b>	<b>200,550.81</b>	<b>160,246.00</b>	<b>238,224.60</b>	<b>154,109.00</b>	<b>24,206.22</b>	<b>6,350.00</b>	<b>(90,322.28)</b>	<b>(88,200.00)</b>	<b>9,445.77</b>	<b>2,730.00</b>	<b>382,105.12</b>	<b>235,235.00</b>

**Pinecrest Permittees Association  
Statement of Activities  
For the Eleven-Month Period Ending November 30, 2014**

	100-General Actual	100-General Budget	200-Wastewater Actual	200-Wastewater Budget	300-Snow Actual	300-Snow Budget	400- G & A Actual	400- G & A Budget	450 - Garbage Actual	450 - Garbage Budget	All Classes Actual	All Classes Budget
<b>OTHER EXPENSES</b>												
Blower	0.00	0.00	5,362.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,362.10	0.00
Fire Boat	43,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,000.00	0.00
New Blower	0.00	0.00	0.00	4,300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,300.00
Tank Painting	0.00	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
Employee house	0.00	0.00	0.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00
Sludge Removal	0.00	0.00	1,033.37	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	1,033.37	1,500.00
Tank Divers (Tank Cleaning)	0.00	4,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
Headworks Project	0.00	0.00	667.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	667.48	0.00
Heavy Duty Truck Chassis	0.00	5,000.00	0.00	5,000.00	0.00	5,000.00	0.00	0.00	0.00	5,000.00	0.00	20,000.00
<b>Total Other Expenses</b>	<b>43,000.00</b>	<b>11,500.00</b>	<b>7,062.95</b>	<b>40,800.00</b>	<b>0.00</b>	<b>5,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,000.00</b>	<b>50,062.95</b>	<b>62,300.00</b>
<b>Change in Net Assets</b>	<b>\$ 157,550.81</b>	<b>\$ 148,746.00</b>	<b>\$ 231,161.65</b>	<b>\$ 113,309.00</b>	<b>\$ 24,206.22</b>	<b>\$ 1,350.00</b>	<b>\$ (90,322.28)</b>	<b>\$ (88,200.00)</b>	<b>\$ 9,445.77</b>	<b>\$ (2,270.00)</b>	<b>332,042.17</b>	<b>\$ 172,935.00</b>
<b>BEGINNING NET ASSETS</b>											<b>2,295,530.98</b>	
<b>ENDING NET ASSETS</b>											<b>\$ 2,627,573.15</b>	

PPA Cash Balances	<u>12/31/2013</u>	<u>11/30/2014</u>
General Fund	\$ 503,287	\$ 566,119
WW Fund	\$ 746,119	\$ 887,951
Snow Fund	\$ (2,297)	\$ 22,233
Garbage Fund	<u>\$ 9,935</u>	<u>\$ 15,688</u>
Total	\$ 1,257,044	\$ 1,491,990