

GA

Pinecrest Permittees Association
Statement of Financial Position
April 30, 2016

	Apr 30, 16
ASSETS	
Current Assets	
Checking/Savings	
MLB Checking	22,710.15
MLB Money Market	1,110,524.87
Edward Jones MM	285,710.65
Total Checking/Savings	1,418,945.67
Accounts Receivable	
Accounts Receivable	82,321.58
Total Accounts Receivable	82,321.58
Other Current Assets	
Edward Jones CDs	600,000.00
Accrued Interest Income	2,045.21
Insurance deposit	1,787.00
Prepaid Insurance	14,604.00
Total Other Current Assets	618,436.21
Total Current Assets	2,119,703.46
Fixed Assets	
Water, Fire, Roads Equip and Pr	1,663,888.38
WasteWater Projects and Equip	1,497,941.83
General & Administrative	279,562.15
Machinery and equipment - Snow	469,152.96
Accumulated depreciation-G&A	-60,322.00
Accumulated depreciation-Gen	-1,374,600.50
Accumulated depreciation - Snow	-458,239.50
Accumulated depreciation - WW	-923,828.00
Total Fixed Assets	1,093,555.32
TOTAL ASSETS	3,213,258.78
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	9,043.85
Total Accounts Payable	9,043.85
Other Current Liabilities	
401k Payable	6,070.63
Workers Compensation Accrual	-539.41
Vacation Accrual	23,867.60
Total Other Current Liabilities	29,398.82
Total Current Liabilities	38,442.67
Total Liabilities	38,442.67
Equity	
Members' equity	2,468,199.09
Net Income	706,617.02
Total Equity	3,174,816.11
TOTAL LIABILITIES & EQUITY	3,213,258.78

Pinecrest Permittees Association
Statement of Activities
For the Four-Month Period Ending April 30, 2016

	100-General		200-Wastewater		300-Snow		400- G & A		450 - Garbage		TOTAL	
	Jan - Apr 16	Budget	Jan - Apr 16	Budget	Jan - Apr 16	Budget	Jan - Apr 16	Budget	Jan - Apr 16	Budget	Jan - Apr 16	Budget
Ordinary Income/Expense												
Income												
Water Use Overage	8,125.88		0.00		0.00		0.00		0.00		8,125.88	0.00
Dues	391,723.00	543,862.00	0.00		0.00		0.00		0.00		391,723.00	543,862.00
Garbage service	0.00		0.00		0.00		0.00		38,375.00	38,500.00	38,375.00	38,500.00
Interest income	0.00		0.00		0.00		1,607.97		0.00		1,607.97	0.00
NFHA dues	15,320.00	15,320.00	0.00		0.00		0.00		0.00		15,320.00	15,320.00
Other income	6,912.85		0.00		0.00		0.00		0.00		6,912.85	0.00
Penalties - General	3,266.58		0.00		0.00		0.00		0.00		3,266.58	0.00
Rent - Employee housing	0.00	3,600.00	0.00	3,600.00	0.00		0.00		0.00		0.00	7,200.00
Sewer fees	0.00		444,375.50	478,623.00	0.00		0.00		0.00		444,375.50	478,623.00
Snow Removal fees	0.00		0.00		27,400.00	27,500.00	0.00		0.00		27,400.00	27,500.00
Total Income	425,348.31	562,782.00	444,375.50	482,223.00	27,400.00	27,500.00	1,607.97		38,375.00	38,500.00	937,106.78	1,111,005.00
Expense												
Accounting and legal	0.00		0.00	6,500.00	0.00		9,200.00	30,000.00	0.00		9,200.00	36,500.00
Contingency funds	0.00		0.00		0.00	18,400.00	0.00		0.00		0.00	18,400.00
Contributions	0.00		0.00		0.00		0.00	1,200.00	0.00		0.00	1,200.00
Employee costs	350.00	2,000.00	0.00	500.00	0.00		0.00	200.00	0.00		350.00	2,700.00
Employee health insurance	16,616.05	36,000.00	15,598.10	42,000.00	145.64	500.00	1,343.29	6,000.00	388.00	1,500.00	34,091.08	86,000.00
Employee housing (net rent inc)	0.00	3,600.00	1,619.84	1,200.00	0.00		-2,215.36		0.00		-595.52	4,800.00
401k Employer Match	9,920.44	33,000.00	9,880.12	35,000.00	682.29	700.00	1,652.20	4,000.00	804.39	2,800.00	22,939.44	75,500.00
Payroll taxes	4,083.84	12,000.00	4,135.24	12,000.00	313.12	500.00	869.78	2,000.00	320.54	1,100.00	9,722.52	27,600.00
Wages and salaries	39,581.90	125,000.00	40,391.63	145,000.00	2,911.45	3,000.00	6,637.95	16,000.00	3,393.68	13,000.00	92,916.61	302,000.00
Employee workers comp	1,993.43	6,000.00	2,312.09	12,000.00	298.75	800.00	852.36	1,400.00	355.77	1,100.00	5,812.40	21,300.00
Equipment rental	0.00		0.00	500.00	0.00		0.00		0.00		0.00	500.00
Equipment repairs & maintenance	4,749.82	6,000.00	4,738.10	10,000.00	2,839.76	2,000.00	0.00		3,260.97	1,000.00	15,588.65	19,000.00
Fire department expense	1,150.00	8,000.00	0.00		0.00		0.00		0.00		1,150.00	8,000.00
Fuel and oil	1,550.81	6,000.00	1,133.89	3,500.00	907.14	1,500.00	0.00		0.00	2,000.00	3,591.84	13,000.00
Garbage fees	0.00		0.00		0.00		0.00		466.15		466.15	0.00
General Manager expense	0.00	250.00	0.00		0.00		0.00		0.00		0.00	250.00
General maintenance	465.69	1,000.00	0.00	1,000.00	0.00		0.00		0.00		465.69	2,000.00
Insurance	574.00		0.00		0.00		0.00	31,000.00	0.00		574.00	31,000.00
Internet Service (shared)	0.00		0.00		0.00		0.00	1,000.00	0.00		0.00	1,000.00
Lab tests	0.00		4,163.00	13,000.00	0.00		0.00		0.00		4,163.00	13,000.00
Miscellaneous	0.00	500.00	0.00		0.00		0.00	1,600.00	0.00		0.00	2,100.00
NFHA Meetings	0.00	500.00	0.00		0.00		0.00		0.00		0.00	500.00
NFHA dues expense	0.00	15,320.00	0.00		0.00		0.00		0.00		0.00	15,320.00
Office expense	0.00	200.00	0.00		0.00		2,345.68	6,000.00	0.00		2,345.68	6,200.00
Outside services	237.00	500.00	450.00		0.00		1,735.00	1,000.00	0.00		2,422.00	1,500.00
Postage and Delivery	0.00		0.00		0.00		98.00	300.00	0.00		98.00	300.00
President's expense	0.00		0.00		0.00		0.00	100.00	0.00		0.00	100.00
Professional services	0.00		0.00		0.00		550.00	800.00	0.00		550.00	800.00
Regulation fee	317.00	2,500.00	141.75	15,000.00	0.00		0.00		236.25	200.00	695.00	17,700.00
Roads expense	0.00	2,500.00	0.00		0.00		0.00		0.00		0.00	2,500.00
Sludge Removal	0.00		0.00	2,000.00	0.00		0.00		0.00		0.00	2,000.00
Small tools	0.00	2,500.00	0.00	500.00	0.00		0.00		0.00		0.00	3,000.00
Strawberry fire depart. wages	0.00	1,000.00	0.00		0.00		0.00		0.00		0.00	1,000.00
Supplies for wastewater system	0.00		0.00	8,000.00	0.00		0.00		0.00		0.00	8,000.00
Taxes and licenses	287.00	1,000.00	227.00	3,000.00	227.00		0.00	3,600.00	401.00	200.00	1,142.00	7,800.00
Telephone	0.00		1,470.70	2,800.00	0.00		190.45	500.00	0.00		1,661.15	3,300.00
Truck Op Repairs & Maintenance	0.00	1,000.00	0.00	1,500.00	0.00		0.00		0.00		0.00	2,500.00
Use permit	0.00	6,200.00	0.00	4,600.00	0.00		0.00		0.00		0.00	10,800.00
Utilities	4,541.69	14,000.00	13,491.61	55,000.00	0.00		0.00		0.00		18,033.30	69,000.00
Water system supplies	3,106.77	30,000.00	0.00		0.00		0.00		0.00		3,106.77	30,000.00
Website	0.00		0.00		0.00		0.00	120.00	0.00		0.00	120.00
Total Expense	89,525.44	316,570.00	99,753.07	374,600.00	8,325.15	27,400.00	23,259.35	106,820.00	9,626.75	22,900.00	230,489.76	848,290.00
Net Ordinary Income	335,822.87	246,212.00	344,622.43	107,623.00	19,074.85	100.00	-21,651.38	-106,820.00	28,748.25	15,600.00	706,617.02	262,715.00
Other Income/Expense												
Other Expense												
Building at Transfer Station	0.00	1,000.00	0.00		0.00		0.00		0.00		0.00	1,000.00
Blue & Gold Lift Stations Recon	0.00		0.00	83,000.00	0.00		0.00		0.00		0.00	83,000.00
Tank Painting	0.00	3,600.00	0.00		0.00		0.00		0.00		0.00	3,600.00
Employee house	0.00		0.00	30,000.00	0.00		0.00		0.00		0.00	30,000.00
Total Other Expense	0.00	4,600.00	0.00	113,000.00	0.00		0.00		0.00		0.00	117,600.00
Net Other Income	0.00	-4,600.00	0.00	-113,000.00	0.00		0.00		0.00		0.00	-117,600.00
Net Income	335,822.87	241,612.00	344,622.43	-5,377.00	19,074.85	100.00	-21,651.38	-106,820.00	28,748.25	15,600.00	706,617.02	145,115.00