

Pinecrest Permittees Association
Statement of Financial Position
February 29, 2016

	Feb 29, 16
ASSETS	
Current Assets	
Checking/Savings	
MLB Checking	35,419.25
MLB Money Market	932,735.53
Edward Jones MM	384,855.99
Total Checking/Savings	1,353,010.77
Accounts Receivable	
Accounts Receivable	337,430.57
Total Accounts Receivable	337,430.57
Other Current Assets	
Edward Jones CDs	500,000.00
Accrued Interest Income	1,985.62
Insurance deposit	1,730.00
Prepaid Insurance	14,604.00
Total Other Current Assets	518,319.62
Total Current Assets	2,208,760.96
Fixed Assets	
Water, Fire, Roads Equip and Pr	1,663,888.38
WasteWater Projects and Equip	1,497,941.83
General & Administrative	279,562.15
Machinery and equipment - Snow	469,152.96
Accumulated depreciation-G&A	-60,322.00
Accumulated depreciation-Gen	-1,374,600.50
Accumulated depreciation - Snow	-458,239.50
Accumulated depreciation - WW	-923,828.00
Total Fixed Assets	1,093,555.32
TOTAL ASSETS	3,302,316.28
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	9,780.13
Total Accounts Payable	9,780.13
Other Current Liabilities	
401k Payable	11,967.79
Payroll Liabilities	4,253.38
Workers Compensation Accrual	-186.87
Vacation Accrual	23,719.87
Total Other Current Liabilities	39,754.17
Total Current Liabilities	49,534.30
Total Liabilities	49,534.30
Equity	
Members' equity	2,468,199.09
Net Income	784,582.89
Total Equity	3,252,781.98
TOTAL LIABILITIES & EQUITY	3,302,316.28

**Pinecrest Permittees Association
Statement of Activities
For the Two-Month Period Ending February 29, 2016**

	100-General		200-Wastewater		300-Snow		400- G & A		450 - Garbage		TOTAL	
	Jan - Feb 16	Budget	Jan - Feb 16	Budget	Jan - Feb 16	Budget	Jan - Feb 16	Budget	Jan - Feb 16	Budget	Jan - Feb 16	Budget
Ordinary Income/Expense												
Income												
Water Use Overage	8,125.88		0.00		0.00		0.00		0.00		8,125.88	0.00
Dues	391,723.00	543,862.00	0.00		0.00		0.00		0.00		391,723.00	543,862.00
Garbage service	0.00		0.00		0.00		0.00		38,375.00	38,500.00	38,375.00	38,500.00
Interest income	0.00		0.00		0.00		612.15		0.00		612.15	0.00
NFHA dues	15,320.00	15,320.00	0.00		0.00		0.00		0.00		15,320.00	15,320.00
Other income	1,063.90		0.00		0.00		0.00		0.00		1,063.90	0.00
Rent - Employee housing	0.00	3,600.00	0.00	3,600.00	0.00		0.00		0.00		0.00	7,200.00
Sewer fees	0.00		409,207.25	478,623.00	0.00		0.00		0.00		409,207.25	478,623.00
Snow Removal fees	0.00		0.00		27,400.00	27,500.00	0.00		0.00		27,400.00	27,500.00
Total Income	416,232.78	562,782.00	409,207.25	482,223.00	27,400.00	27,500.00	612.15		38,375.00	38,500.00	891,827.18	1,111,005.00
Expense												
Accounting and legal	0.00		0.00	6,500.00	0.00		4,600.00	30,000.00	0.00		4,600.00	36,500.00
Contingency funds	0.00		0.00		0.00	18,400.00	0.00	0.00	0.00		0.00	18,400.00
Contributions	0.00		0.00		0.00		0.00	1,200.00	0.00		0.00	1,200.00
Employee costs	350.00	2,000.00	0.00	500.00	0.00		0.00	200.00	0.00		350.00	2,700.00
Employee health insurance	8,761.66	36,000.00	7,763.52	42,000.00	72.82	500.00	543.36	6,000.00	145.60	1,500.00	17,286.96	86,000.00
Employee housing (net rent inc)	0.00	3,600.00	158.46	1,200.00	0.00		-1,107.68	0.00	0.00		-949.22	4,800.00
401k Employer Match	4,931.67	33,000.00	4,527.79	35,000.00	532.10	700.00	734.87	4,000.00	282.11	2,800.00	11,008.54	75,500.00
Payroll taxes	2,548.97	12,000.00	2,344.80	12,000.00	265.36	500.00	478.77	2,000.00	146.77	1,100.00	5,784.67	27,600.00
Wages and salaries	19,810.65	125,000.00	18,801.33	145,000.00	2,271.07	3,000.00	2,968.70	16,000.00	1,193.69	13,000.00	45,045.44	302,000.00
Employee workers comp	1,055.62	6,000.00	1,129.38	12,000.00	236.88	800.00	144.38	1,400.00	130.87	1,100.00	2,697.13	21,300.00
Equipment rental	0.00		0.00	500.00	0.00		0.00		0.00		0.00	500.00
Equipment repairs & maintenance	1,475.83	6,000.00	1,718.37	10,000.00	750.62	2,000.00	0.00		917.08	1,000.00	4,861.90	19,000.00
Fire department expense	0.00	8,000.00	0.00		0.00		0.00		0.00		0.00	8,000.00
Fuel and oil	0.00	6,000.00	447.88	3,500.00	907.14	1,500.00	0.00		0.00	2,000.00	1,355.02	13,000.00
Garbage fees	0.00		0.00		0.00		0.00		203.20		203.20	0.00
General Manager expense	0.00	250.00	0.00		0.00		0.00		0.00		0.00	250.00
General maintenance	0.00	1,000.00	0.00	1,000.00	0.00		0.00		0.00		0.00	2,000.00
Insurance	274.00		0.00		0.00		0.00	31,000.00	0.00		274.00	31,000.00
Internet Service (shared)	0.00		0.00		0.00		0.00	1,000.00	0.00		0.00	1,000.00
Lab tests	0.00		2,253.00	13,000.00	0.00		0.00		0.00		2,253.00	13,000.00
Miscellaneous	0.00	500.00	0.00		0.00		0.00	1,600.00	0.00		0.00	2,100.00
NFHA Meetings	0.00	500.00	0.00		0.00		0.00	0.00	0.00		0.00	500.00
NFHA dues expense	0.00	15,320.00	0.00		0.00		0.00	0.00	0.00		0.00	15,320.00
Office expense	0.00	200.00	0.00		0.00		625.46	6,000.00	0.00		625.46	6,200.00
Outside services	0.00	500.00	0.00		0.00		0.00	1,000.00	0.00		0.00	1,500.00
Postage and Delivery	0.00		0.00		0.00		49.00	300.00	0.00		49.00	300.00
President's expense	0.00		0.00		0.00		0.00	100.00	0.00		0.00	100.00
Professional services	0.00		0.00		0.00		0.00	800.00	0.00		0.00	800.00
Regulation fee	317.00	2,500.00	141.75	15,000.00	0.00		0.00		236.25	200.00	695.00	17,700.00
Roads expense	0.00	2,500.00	0.00		0.00		0.00		0.00		0.00	2,500.00
Sludge Removal	0.00		0.00	2,000.00	0.00		0.00		0.00		0.00	2,000.00
Small tools	0.00	2,500.00	0.00	500.00	0.00		0.00		0.00		0.00	3,000.00
Strawberry fire depart. wages	0.00	1,000.00	0.00		0.00		0.00		0.00		0.00	1,000.00
Supplies for wastewater system	0.00		0.00	8,000.00	0.00		0.00		0.00		0.00	8,000.00
Taxes and licenses	0.00	1,000.00	0.00	3,000.00	0.00		0.00	3,600.00	174.00	200.00	174.00	7,800.00
Telephone	0.00		733.80	2,800.00	0.00		94.20	500.00	0.00		828.00	3,300.00
Truck Op Repairs & Maintenance	0.00	1,000.00	0.00	1,500.00	0.00		0.00		0.00		0.00	2,500.00
Use permit	0.00	6,200.00	0.00	4,600.00	0.00		0.00		0.00		0.00	10,800.00
Utilities	2,042.27	14,000.00	6,917.67	55,000.00	0.00		0.00		0.00		8,959.94	69,000.00
Water system supplies	1,142.25	30,000.00	0.00		0.00		0.00		0.00		1,142.25	30,000.00
Website	0.00		0.00		0.00		0.00	120.00	0.00		0.00	120.00
Total Expense	42,709.92	316,570.00	46,937.75	374,600.00	5,035.99	27,400.00	9,131.06	106,820.00	3,429.57	22,900.00	107,244.29	848,290.00
Net Ordinary Income	373,522.86	246,212.00	362,269.50	107,623.00	22,364.01	100.00	-8,518.91	-106,820.00	34,945.43	15,600.00	784,582.89	262,715.00
Other Income/Expense												
Other Expense												
Building at Transfer Station	0.00	1,000.00	0.00		0.00		0.00		0.00		0.00	1,000.00
Blue & Gold Lift Stations Recon	0.00		0.00	83,000.00	0.00		0.00		0.00		0.00	83,000.00
Tank Painting	0.00	3,600.00	0.00		0.00		0.00		0.00		0.00	3,600.00
Employee house	0.00		0.00	30,000.00	0.00		0.00		0.00		0.00	30,000.00
Total Other Expense	0.00	4,600.00	0.00	113,000.00	0.00		0.00		0.00		0.00	117,600.00
Net Other Income	0.00	-4,600.00	0.00	-113,000.00	0.00		0.00		0.00		0.00	-117,600.00
Net Income	373,522.86	241,612.00	362,269.50	-5,377.00	22,364.01	100.00	-8,518.91	-106,820.00	34,945.43	15,600.00	784,582.89	145,115.00

PPA Cash Balances	<u>12/31/2015</u>	<u>2/29/2016</u>
General Fund	\$ 559,481	\$ 752,284
WW Fund	\$ 828,741	\$ 1,023,577
Snow Fund	\$ 24,094	\$ 41,297
Garbage Fund	<u>\$ 7,703</u>	<u>\$ 35,852</u>
Total	\$ 1,420,019	\$ 1,853,010