

Pinecrest Permittees Association
Statement of Financial Position
July 31, 2015

	Jul 31, 15
ASSETS	
Current Assets	
Checking/Savings	
MLB Checking	18,514.01
MLB Money Market	833,469.80
Edward Jones MM	283,140.86
Total Checking/Savings	1,135,124.67
Accounts Receivable	
Accounts Receivable	93,382.25
Total Accounts Receivable	93,382.25
Other Current Assets	
Edward Jones CDs	600,000.00
Accrued Interest Income	1,418.08
Insurance deposit	1,730.00
Prepaid Insurance	14,549.50
Total Other Current Assets	617,697.58
Total Current Assets	1,846,204.50
Fixed Assets	
Water, Fire, Roads Equip and Pr	1,622,577.18
WasteWater Projects and Equip	1,362,094.57
General & Administrative	279,562.15
Machinery and equipment - Snow	462,029.11
Accumulated depreciation-G&A	-51,123.00
Accumulated depreciation-Gen	-1,350,731.50
Accumulated depreciation - Snow	-440,489.50
Accumulated depreciation - WW	-865,922.00
Total Fixed Assets	1,017,997.01
TOTAL ASSETS	2,864,201.51
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	13,499.21
Total Accounts Payable	13,499.21
Other Current Liabilities	
401k Payable	8,930.77
Payroll Liabilities	4,354.12
Workers Compensation Accrual	745.50
Vacation Accrual	25,810.48
Total Other Current Liabilities	39,840.87
Total Current Liabilities	53,340.08
Total Liabilities	53,340.08
Equity	
Members' equity	2,474,935.89
Net Income	335,925.54
Total Equity	2,810,861.43
TOTAL LIABILITIES & EQUITY	2,864,201.51

**Pinecrest Permittees Association
Statement of Activities
For the Seven-Month Period Ending July 31, 2015**

	100-General		200-Wastewater		300-Snow		400- G & A		450 - Garbage		TOTAL	
	Jan - Jul 15	Budget	Jan - Jul 15	Budget	Jan - Jul 15	Budget	Jan - Jul 15	Budget	Jan - Jul 15	Budget	Jan - Jul 15	Budget
Ordinary Income/Expense												
Income												
Dues	409,512.00	409,514.00	0.00		0.00		0.00		0.00		409,512.00	409,514.00
Garbage service	100.00		0.00		0.00		0.00		38,125.00	38,300.00	38,225.00	38,300.00
Interest income	0.00		0.00		0.00		2,073.89		0.00		2,073.89	0.00
NFHA dues	15,320.00	15,320.00	0.00		0.00		0.00		0.00		15,320.00	15,320.00
Other income	4,100.00	4,000.00	3,000.00		0.00		0.00		0.00		7,100.00	4,000.00
Penalties - General	4,309.50		0.00		0.00		0.00		0.00		4,309.50	0.00
Rent - Employee housing	0.00	3,600.00	0.00	1,800.00	0.00		0.00		0.00		0.00	5,400.00
Sewer fees	0.00		473,107.25	478,607.00	0.00		0.00		0.00		473,107.25	478,607.00
Snow Removal fees	0.00		0.00		27,400.00	27,500.00	0.00		0.00		27,400.00	27,500.00
Transfer fees	70.00		0.00		0.00		0.00		0.00		70.00	0.00
Total Income	433,411.50	432,434.00	476,107.25	480,407.00	27,400.00	27,500.00	2,073.89		38,125.00	38,300.00	977,117.64	978,641.00
Expense												
Accounting and legal	0.00		0.00	6,000.00	0.00		22,600.00	26,000.00	0.00		22,600.00	32,000.00
Contingency funds	0.00		0.00		0.00	1,350.00	0.00	0.00	0.00		0.00	1,350.00
Contributions	0.00		0.00		0.00		80.00	0.00	0.00		80.00	0.00
Employee costs	900.00	500.00	242.50	500.00	0.00		0.00	0.00	150.00		1,142.50	1,150.00
Employee health insurance	22,291.07	35,000.00	27,020.51	38,000.00	402.20	2,500.00	1,915.04	12,000.00	861.33	1,000.00	52,490.15	88,500.00
Employee housing (net rent inc)	645.89	3,600.00	9,508.98	1,000.00	0.00		-3,946.11	0.00	0.00		6,208.76	4,600.00
401k Employer Match	17,925.64	32,000.00	20,635.37	30,000.00	653.87	1,500.00	2,287.49	3,000.00	1,772.05	3,200.00	43,274.42	69,700.00
Payroll taxes	7,029.73	12,000.00	7,337.97	12,000.00	212.75	750.00	1,091.51	1,500.00	798.71	1,000.00	16,470.67	27,250.00
Wages and salaries	80,063.24	140,000.00	85,908.48	140,000.00	2,809.53	7,000.00	9,162.50	14,000.00	9,013.14	12,000.00	186,956.89	313,000.00
Employee workers comp	3,727.54	12,000.00	5,257.15	12,000.00	253.86	800.00	1,014.58	1,500.00	791.33	1,400.00	11,044.46	27,700.00
Equipment rental	0.00		1,158.86		0.00		0.00		0.00		1,158.86	0.00
Equipment repairs & maintenance	3,410.36	6,000.00	5,500.19	18,000.00	0.00	4,000.00	0.00	0.00	310.21	1,000.00	9,220.76	29,000.00
Fire department expense	3,245.34	7,000.00	0.00		0.00		0.00		0.00		3,245.34	7,000.00
Fuel and oil	4,453.14	10,000.00	2,906.58	8,000.00	0.00	4,000.00	0.00	0.00	0.00	1,000.00	7,359.72	23,000.00
Garbage fees	0.00		0.00		0.00		0.00		4,725.05		4,725.05	0.00
General Manager expense	-50.00	150.00	0.00		0.00		0.00		-50.00		0.00	150.00
General maintenance	824.66	500.00	0.00	500.00	0.00		0.00		0.00		824.66	1,000.00
Insurance	914.00		0.00		0.00		29,282.26	10,000.00	0.00		30,196.26	10,000.00
Lab tests	0.00		6,995.00	15,000.00	0.00		0.00		0.00		6,995.00	15,000.00
Miscellaneous	0.00	100.00	0.00	200.00	0.00	500.00	1,200.00	1,000.00	0.00		1,200.00	1,800.00
NFHA Meetings	0.00	15,320.00	0.00		0.00		500.00	0.00	0.00		500.00	15,320.00
NFHA dues expense	0.00	700.00	0.00		0.00		0.00	0.00	0.00		0.00	700.00
Office expense	0.00	120.00	0.00		0.00		4,655.66	7,000.00	0.00		4,655.66	7,120.00
Outside services	0.00	1,000.00	0.00	3,000.00	0.00		1,295.00	500.00	0.00		1,295.00	4,500.00
Postage and Delivery	0.00		0.00		0.00		159.88	300.00	0.00		159.88	300.00
President's expense	0.00	100.00	0.00		0.00		0.00	100.00	0.00		0.00	200.00
Professional services	0.00		0.00		0.00		0.00	1,000.00	0.00		0.00	1,000.00
Regulation fee	344.00	3,000.00	138.75	14,000.00	0.00		0.00		195.50	200.00	678.25	17,200.00
Roads expense	0.00	5,000.00	0.00		0.00		0.00		0.00		0.00	5,000.00
Sludge Removal	0.00		0.00	2,000.00	0.00		0.00		0.00		0.00	2,000.00
Small tools	2,587.75	1,000.00	0.00	500.00	0.00		0.00		0.00		2,587.75	1,500.00
Strawberry fire depart. wages	0.00	500.00	0.00		0.00		0.00		0.00		0.00	500.00
Taxes and licenses	491.00	1,000.00	0.00	3,000.00	0.00	100.00	0.00	3,000.00	0.00	120.00	491.00	7,220.00
Telephone	223.14		2,254.25	3,000.00	0.00		176.91	500.00	0.00		2,654.30	3,500.00
Truck Op Repairs & Maintenance	0.00	250.00	440.16	1,000.00	0.00		0.00		16.50		456.66	1,250.00
Use permit	41,313.08		0.00	4,500.00	0.00		0.00		0.00		41,313.08	4,500.00
Utilities	6,411.67	16,000.00	23,103.66	56,000.00	0.00		0.00		0.00		29,515.33	72,000.00
Water system supplies	13,351.79	30,000.00	0.00		0.00		0.00		0.00		13,351.79	30,000.00
Website	0.00		0.00		0.00		0.00	200.00	0.00		0.00	200.00
Total Expense	210,103.04	332,840.00	198,408.41	368,200.00	4,332.21	22,500.00	71,474.72	81,600.00	18,483.82	21,070.00	502,802.20	826,210.00
Net Ordinary Income	223,308.46	99,594.00	277,698.84	112,207.00	23,067.79	5,000.00	-69,400.83	-81,600.00	19,641.18	17,230.00	474,315.44	152,431.00
Other Income/Expense												
Other Expense												
Blue & Gold Lift Stations Recon	0.00		96,287.26		0.00		0.00		0.00		96,287.26	0.00
Drying Bed	0.00		0.00	6,000.00	0.00		0.00		0.00		0.00	6,000.00
Bio-Solid BIN	0.00		0.00	6,500.00	0.00		0.00		0.00		0.00	6,500.00
WWTP Roof Design	0.00		0.00	6,500.00	0.00		0.00		0.00		0.00	6,500.00
Employee house	0.00		0.00	30,000.00	0.00		0.00		0.00		0.00	30,000.00
Truck	38,074.01		293.08		293.08		0.00		293.06		38,953.23	0.00
Heavy Duty Truck Chassis	3,068.29	5,000.00	27.05	5,000.00	27.05	5,000.00	0.00		27.02	5,000.00	3,149.41	20,000.00
Total Other Expense	41,142.30	5,000.00	96,607.39	54,000.00	320.13	5,000.00	0.00	0.00	320.08	5,000.00	138,389.90	69,000.00
Net Other Income	-41,142.30	-5,000.00	-96,607.39	-54,000.00	-320.13	-5,000.00	0.00	0.00	-320.08	-5,000.00	-138,389.90	-69,000.00
Net Income	182,166.16	94,594.00	181,091.45	58,207.00	22,747.66	0.00	-69,400.83	-81,600.00	19,321.10	12,230.00	335,925.54	83,431.00

For management use only.

PPA Cash Balances	<u>12/31/2014</u>	<u>7/31/2015</u>
General Fund	\$ 570,765	\$ 657,685
WW Fund	\$ 887,956	\$ 1,007,202
Snow Fund	\$ 20,884	\$ 41,650
Garbage Fund	<u>\$ 14,875</u>	<u>\$ 28,587</u>
Total	\$ 1,494,480	\$ 1,735,125